



CERTARUS LTD. ANNOUNCES STRATEGIC ACQUISITION OF CANGAS SOLUTIONS INC

CALGARY, ALBERTA (May 16, 2016) Certarus Ltd. ("Certarus" or the "Corporation") is pleased to announce that it has acquired Cargas Solutions Inc ("Cargas"), from Trinidad Drilling on May 5, 2016. This strategic acquisition of another Compressed Natural Gas ("CNG") virtual pipeline company provides the Corporation with multiple benefits:

- Capabilities – Cargas was one of the original market leaders in CNG and Certarus' largest CNG competitor in Western Canada. The acquisition expands Certarus' customer base and enables the Corporation to be more cost effective, reliable and responsive.
- Equipment - The acquisition adds 30 additional CNG transportation trailers to the existing Certarus fleet. The asset base also includes surplus compression, flare gas capture and other field equipment. The acquired equipment will expand Certarus' capacity and allow the Corporation to continue to meet its 2016 growth plans.
- New Geographical Areas – The transaction builds upon existing and new relationships across the Certarus platform, which is operating in Western Canada and the United States.

"The Cargas assets further enhance the Certarus platform to enable us to supply the growing needs of the oil & gas, industrial and commercial sectors" said Ivan Heidecker, Certarus President and CEO. "We see an increasing adoption of natural gas to displace diesel, propane and burner oil to promote cost savings and reduce the environmental footprint."

"The expanded compressed natural gas transport fleet, together with our portable compression and emergency backup services, will position Certarus as one of the largest portable bulk natural gas distribution businesses in North America. We will continue to focus on supplying natural gas fueling solutions to our bulk consumers in the oil and gas, industrial and commercial space."

In a separate, unrelated event, Certarus is pleased to announce its involvement in supplying CNG to critical services in the Fort McMurray, Alberta region affected by the recent wild fires. With our existing and increased fleet expansion, Certarus has significant strength to provide a reliable and large scale temporary natural gas solution to the Regional Municipality of Wood Buffalo. "Our primary objective is working with our local natural gas distribution partners to support the community and provide recovery services to help expedite the return of those evacuated from Fort McMurray", Mr. Heidecker said.

ABOUT CERTARUS

Certarus is a leader in providing a fully integrated compressed natural gas (CNG) solution for the North American commercial and industrial markets.

Our primary business is the creation of a "Virtual Natural Gas Pipeline" through the compression, transportation and integration of CNG for the energy services, mining, forestry and industrial sectors. Our

solutions target diesel, propane, LNG and burner fuel displacement to lower operating costs and reduce environmental impact.

Certarus is constructing a network of regional bulk CNG compression stations that are strategically located to target large volume North American fuel consumption corridors.

Certarus is focused on providing the lowest cost, transportable natural gas fuel in North America. For more information please contact:

Contact Information:

Nathan Ough
Vice President – North American Business Development
Certarus Ltd.
C:1-403-560-2871
E:nough@certarus.com

Curtis Philippon
CFO
Certarus Ltd.
D:1-403-930-0116
E:cphilippon@certarus.com

FORWARD-LOOKING STATEMENTS

Certain information contained in this document constitutes forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Corporation's control including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, competition from other industry participants, the lack of availability of qualified service providers, personnel or management and ability to access sufficient capital from internal and external sources, the inability to obtain required consents, permits or approvals and the risk that actual results will vary from the results forecasted and such variations may be material. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation's actual results, performance or achievement could differ materially from those expressed in or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Corporation will derive therefrom.

The forward-looking statements contained in this document are made as of the date hereof. Certarus disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additionally, Certarus undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.