



CERTARUS ENTERS INTO LONG-TERM AGREEMENT WITH HEXAGON LINCOLN

CALGARY, ALBERTA (May 8, 2017) Certarus Ltd. ("Certarus" or the "Corporation") is pleased to announce that it has entered into a long-term agreement with Hexagon Lincoln, a subsidiary of Hexagon Composites, for the sale of Mobile Pipeline® modules to further advance Certarus' compressed natural gas platform in North America. As part of the agreement that runs through 2020, Hexagon Lincoln has received an initial order for *TITAN*® 4 modules from Certarus with a total value of USD 20.6 million (around NOK 177 million).

The recovering oil and gas market is exploring all options to reduce costs of operations. The use of CNG in the oil field continues to increase due to higher flexibility than LNG and lowest distributed cost compared to diesel. Lower CNG prices relative to diesel, paired with higher transport efficiency, improve competitiveness of Mobile Pipeline® operators.

"We see an increasing adoption of natural gas to displace diesel, propane and burner oil to promote cost savings and reduce the environmental footprint. Certarus operates the largest bulk CNG trailer fleet in North America. We serve customers in every major oil and gas play in Canada and the United States and we are increasingly supporting customers outside oil and gas that can benefit from the large scale Certarus mobile pipeline. Hexagon designs some of the highest pressure, highest volume transport trailer systems available and proves to be ideal for our applications," says Curtis Philippon, President & CEO of Certarus Ltd.

"Certarus remains the leader in the industries they serve," says Jack Schimenti, President of Hexagon Lincoln. "They have shown such an entrepreneurial business approach within the oil and gas industry that has resulted in significant cost savings to their customers. Certarus' delivery solution uses the ideally configured *TITAN*® 4 solution to deliver clean and affordable fuel in extremely challenging environmental conditions."

Deliveries are scheduled to commence in second quarter of 2017 and continue through first quarter of 2018.

ABOUT CERTARUS

Certarus is a leader in providing a fully integrated compressed natural gas (CNG) solution for the North American commercial and industrial markets. The primary business is the creation of a "Virtual Natural Gas Pipeline" through the compression, transportation and integration of CNG for the energy services, mining, forestry and industrial sectors. The solutions target diesel and propane fuel displacement projects to lower operating costs and reduce environmental impact.

Certarus is operating in the most prolific shale plays in North America with a network of regional bulk CNG compression stations that are strategically located to target large volume North American fuel consumption corridors. This network provides the necessary infrastructure to strategically build out Certarus' full range of high pressure natural gas solution offerings.

Certarus is focused on providing cost effective solutions by utilizing abundant low cost North American natural gas. www.certarus.com

ABOUT HEXAGON COMPOSITES

Hexagon Composites ASA is a publicly listed company with its headquarters in Aalesund, Norway. The Group develops and produces composite pressure cylinders and systems for storage and transportation of various gases. www.hexagon.no

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FORWARD-LOOKING STATEMENTS

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The forward-looking statements contained in this document are made as of the date hereof. Certarus disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additionally, Certarus undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.