



Suite 1250 – 555 4<sup>th</sup> Ave SW  
Calgary, AB T2P 3E7  
T: 1-403-930-0116

## Certarus Ltd. Appoints President & CEO

**CALGARY, ALBERTA (January 3, 2017)** Certarus Ltd. ("**Certarus**" or the "**Corporation**") is pleased to announce to its shareholders the appointment of Mr. Curtis Philippon as President and Chief Executive Officer of the Corporation. Mr. Philippon had been filling this position on an interim basis since early December, 2016.

James Estey, Chairman of the Board of Directors said, "After a careful review of alternatives and in the context of the current state of development and near term anticipated growth of the business, it was unanimously clear to the Board that Mr. Philippon was the right candidate to fill this vital role. The Board has been in close contact with management, particularly over the last month, and Mr. Philippon has thrived in the role and has overseen a seamless transition. The Board has the utmost confidence in Mr. Philippon and the entire Certarus team as they continue to safely grow Certarus' business. We are extremely excited, both as shareholders and as Board members, for the exciting things to come."

Although Mr. Philippon initially joined Certarus in 2014 as the Vice President, Finance and Chief Financial Officer, his role has significantly expanded, as he has also overseen operations for the Corporation for the past two years. He has over 15 years of leadership experience in both operational and finance roles and holds a Bachelor of Commerce from the University of Alberta, a CPA CMA designation and a MBA from the University of Calgary.

### Operational Update

Certarus is pleased with recent activity levels through December and entering 2017. CNG sales volumes are currently at a record high level with near full equipment utilization levels during this busy winter season. Certarus will provide a full quarterly update on Q4 activity in Q1 2017.

### Contact

The Board of Directors and management would like to thank you for your continuing support and we encourage all shareholders to contact us if you would like further information.

#### Contact Information:

James Estey  
Chairman  
T:1-416-617-1338  
[jamesestey@gmail.com](mailto:jamesestey@gmail.com)

Don MacDonald  
Board Member  
T:1-403-620-2953  
[donmac@shaw.ca](mailto:donmac@shaw.ca)

Lonny Tetley  
Board Member  
T:1-403-260-0141  
[plt@bdplaw.com](mailto:plt@bdplaw.com)

Josh Woitas  
Board Member  
T:1-403-974-6838  
[Josh.woitas@calmarcapital.com](mailto:Josh.woitas@calmarcapital.com)