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Certarus Ltd. Appoints VP Finance & CFO

CALGARY, ALBERTA (March 20, 2017) Certarus Ltd. ("Certarus" or the "Corporation") is pleased to announce to its shareholders the appointment of Ms. Janet Burrows as Vice President Finance and Chief Financial Officer of the Corporation.

Janet Burrows joined Certarus on March 13, 2017. Janet has nearly 20 years of experience in the oil and gas industry. Prior to joining Certarus, Janet spent 14 years with ARC Resources Ltd where she held a number of positions of increasing responsibility including the Company Controller and Manager of Treasury and Taxation. Janet is a Chartered Accountant and holds a Bachelor of Commerce from the University of Calgary. Janet is active in the community and is currently serving as the Treasurer and a Board Member of Making Changes Association.

The Certarus Board and senior management wish to sincerely thank Denyel Sears for her commitment to the team in taking on the additional responsibilities as Interim CFO along with her Corporate Controller role over the last four months. With the addition of Janet in the CFO role, Denyel will continue in her role as Corporate Controller reporting directly to Janet.

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FORWARD-LOOKING STATEMENTS

Certain information contained in this document constitutes forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Corporation's control including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, competition from other industry participants, the lack of availability of qualified service providers, personnel or management and ability to access sufficient capital from internal and external sources, the inability to obtain required consents, permits or approvals and the risk that actual results will vary from the results forecasted and such variations may be material. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation's actual results, performance or achievement could differ materially from those expressed in or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Corporation will derive therefrom.

The forward-looking statements contained in this document are made as of the date hereof. Certarus disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additionally, Certarus undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.