



CERTARUS LTD. ANNOUNCES EXECUTION OF A LONG TERM NATURAL GAS SUPPLY AGREEMENT WITH LAKE SHORE GOLD CORP

TORONTO, ONTARIO (October 7, 2020) Certarus Ltd. ("Certarus" or the "Corporation") is pleased to announce that it has entered into a long term compressed natural gas (CNG) supply agreement with Lake Shore Gold Corp ("Lake Shore"), a subsidiary of Pan American Silver, to service the heating requirements of its Bell Creek and Timmins West mines in Northern Ontario.

This agreement is another milestone for Certarus in its commitment to provide bulk CNG service across Northern Ontario. By displacing more carbon-intensive fuels with natural gas, Certarus' CNG platform provides a safe and reliable supply of clean, cost effective energy to its customers.

"Lake Shore is a leader in its industry and recognized the environmental and economic benefits of converting their heating operations from propane to natural gas. Certarus is able to provide service to large fuel users across Northern Ontario through our fully operational facilities in Timmins and Red Rock. By partnering with Certarus, mining operators, asphalt companies, other industrial users and even remote communities can meaningfully reduce their carbon emissions and at the same time lower their costs," said Stéphane Gallant, Certarus' Manager of Business Development in the region.

Hillary Laughren, Procurement Manager at Lake Shore Gold Corp commented: "Certarus provided a turnkey solution from mine conversion to CNG delivery. We are extremely pleased to be able to reduce our carbon footprint and decrease our fuel management costs."

Certarus expects to commence CNG supply to these mines in Q4 2020.

ABOUT CERTARUS

Certarus is the North American market leader in providing low carbon energy solutions through a fully integrated compressed natural gas (CNG) solution. Our primary business is the creation of a virtual natural gas pipeline through the compression, transportation and integration of CNG for the energy, mining, utility, forestry and industrial sectors. Our solutions target diesel and propane fuel displacement projects to lower operating costs and improve environmental outcomes.

Certarus had previously announced a strategic alliance and commercial investment by Union Energy Solutions Ltd., a wholly owned subsidiary of Enbridge Inc., collectively ("Enbridge") into Certarus' compressed natural gas (CNG) infrastructure platform to service Ontario.

For more information, please visit www.certarus.com

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FORWARD-LOOKING STATEMENTS

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The forward-looking statements contained in this document are made as of the date hereof. Certarus disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additionally, Certarus undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.