



## **CERTARUS LTD. ANNOUNCES EXECUTION OF A LONG TERM COMPRESSED NATURAL GAS SUPPLY AGREEMENT WITH A MULTI-NATIONAL EUROPEAN ENERGY SUPERMAJOR**

HOUSTON, TEXAS (April 30, 2019) Certarus Ltd. ("Certarus" or the "Corporation") is pleased to announce that it has entered into a long term compressed natural gas supply agreement with a Multi-National European Energy Supermajor ("Supermajor") for the implementation of bulk compressed natural gas to service its electric hydraulic fracturing operation(s) in West Texas.

This agreement further showcases the growing demand for bulk compressed natural gas ("CNG") service within West Texas, including the Delaware and Midland basins, for end users currently not serviced by pipeline natural gas supply. Certarus has developed a North American wide bulk CNG platform to bring cost effective, environmentally friendly, natural gas safely and reliably to end users. Sourcing compressed natural gas via local high-pressure pipelines within the West Texas basins will provide a regional supply of clean, cost effective energy to help support corporate and government mandates promoting cleaner burning fuels.

"We are seeing an increasing adoption of CNG to displace diesel, propane and bunker oil to promote cost savings and reduce environmental footprint. Certarus operates the largest bulk CNG trailer fleet in North America and has built over 18 large-scale bulk CNG compression hubs across Canada and the US." said Curtis Philippon, President & CEO of Certarus

Based on this strategic agreement, Certarus will displace a minimum of 8,000,000 gallons (30,000,000 Liters) of diesel fuel with clean burning CNG with the option for the Supermajor to expand up to 35,000,000 gallons (132,000,000 Liters) during the 2-year term.

The Corporation has invested significant resources to build-out a reliable compressed natural gas platform to supply both dual fuel and electric hydraulic fracturing operations. Energy companies across North America, including Shell, EOG Resources, Devon, CNX Resources, and Apache have entered into contracts for electric hydraulic fleets, in some cases with terms up to four years.

Certarus expects to commence CNG supply to Supermajor in Q1 2020 in parallel to a larger audience of end users converting to compressed natural gas.

### **ABOUT CERTARUS**

Certarus Ltd is the North American market leader in providing a fully integrated bulk compressed natural gas (CNG) solution. The primary business is the creation of a "Virtual Natural Gas Pipeline" through the compression, transportation and integration of CNG for the utility, energy services, mining, forestry, agricultural and industrial sectors.

For more information, please visit [www.certarus.com](http://www.certarus.com)

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**FORWARD-LOOKING STATEMENTS**

Certain information contained in this document constitutes forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Corporation's control including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, competition from other industry participants, the lack of availability of qualified service providers, personnel or management and ability to access sufficient capital from internal and external sources, the inability to obtain required consents, permits or approvals and the risk that actual results will vary from the results forecasted and such variations may be material. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation's actual results, performance or achievement could differ materially from those expressed in or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Corporation will derive therefrom.

The forward-looking statements contained in this document are made as of the date hereof. Certarus disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additionally, Certarus undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.