



## **CERTARUS LTD. ANNOUNCES ACHIEVEMENT OF A MILESTONE RECORD**

CALGARY, ALBERTA (January 29, 2020) Certarus Ltd. ("Certarus" or the "Corporation") is pleased to announce that yesterday we set a new single day milestone record, having safely delivered over 50,000 mcf/d of compressed natural gas ("CNG") on January 28, 2020.

Certarus continues to grow both its geographic reach and its customer base across the United States and Canada, providing low carbon energy solutions across multiple industries all the way from international mining companies in Ontario to energy supermajors in Texas. Through reducing customers' environmental emissions, lowering costs and simplifying logistics, Certarus has entered into a number of contracts over the past year which underpin a significant proportion of our volume.

The record volume of CNG sold on January 28<sup>th</sup> is equal to approximately 1,500,000 Diesel Equivalent Litres ("DEL") or 380,000 Diesel Gallons Equivalent ("DGE") of fuel. This is a great achievement, surpassing our peak day in January of last year by 45% and almost 2.5x our peak day in 2017. Setting this new record is a testament to the dedication and hard work of the women and men of Certarus to continuously raise the bar and meet the needs of our customers.

"We are extremely pleased with how the entire team at Certarus has come together to support achievement of this new record, all while keeping safety as our top priority. Every load of CNG we deliver represents improved environmental performance, lower costs and simplified logistics for our customers. As we continue to expand across North America and develop more industrial and other large volume customers, we will increase the amount of CNG we are delivering in place of more carbon emitting fuels, resulting in overall lower carbon emissions. Certarus is proud to work with our customers to continue building on this environmental and economic win-win as we all work towards a more sustainable future," said Curtis Philippon, President & CEO of Certarus.

The Corporation has invested significant resources to build-out a reliable compressed natural gas platform. Through the use of natural gas in place of other more emission-intensive fuels, Certarus provides a supply of clean, cost effective energy to help support corporate Environmental, Social and Governance ("ESG") best practices.

### **ABOUT CERTARUS**

Certarus is a leader in providing low carbon energy solutions through a fully integrated compressed natural gas (CNG) solution for the North American market. Our primary business is the creation of a "Virtual Natural Gas Pipeline" through the compression, transportation and integration of CNG for the energy, mining, forestry, utility and industrial sectors. Our solutions target diesel and propane fuel displacement projects to lower operating costs and improve environmental outcomes.

For more information, please visit [www.certarus.com](http://www.certarus.com)

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### **FORWARD-LOOKING STATEMENTS**

Certain information contained in this document constitutes forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Corporation's control including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, competition from other industry participants, the lack of availability of qualified service providers, personnel or management and ability to access sufficient capital from internal and external sources, the inability to obtain required consents, permits or approvals and the risk that actual results will vary from the results forecasted and such variations may be material. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation's actual results, performance or achievement could differ materially from those expressed in or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Corporation will derive therefrom.

The forward-looking statements contained in this document are made as of the date hereof. Certarus disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additionally, Certarus undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.