



CERTARUS LTD. ANNOUNCES ACHIEVEMENT OF A MILESTONE RECORD

CALGARY, ALBERTA (January 29, 2020) Certarus Ltd. ("Certarus" or the "Corporation") is pleased to announce that on January 28th, 2020 we set a new single day milestone record, having safely delivered over 50,000 mcf/d of compressed natural gas ("CNG").

Certarus continues to grow both its geographic reach and its customer base across the United States and Canada, providing low carbon energy solutions across multiple industries ranging from international mining companies in Ontario to energy supermajors in Texas. Certarus has entered into a number of contracts over the past year which underpin a significant proportion of our volume. The growth is driven by reducing environmental emissions, lowering costs and simplifying logistics for our customers.

The record volume of CNG sold on January 28th is equal to approximately 1,500,000 Diesel Equivalent Litres ("DEL") or 380,000 Diesel Gallons Equivalent ("DGE") of fuel. This is a notable achievement as it surpassed the average day in 2019 by 91% and the peak day of last year by 38%.

"We are extremely pleased with how the entire team at Certarus has safely scaled up to this new record activity level. This achievement is a direct result of the dedication and hard work of the women and men of Certarus to continuously raise the bar for our customers. Certarus is proud to work with our customers to deliver carbon reduction solutions that provide both environmental and economic wins" said Curtis Philippon, President & CEO of Certarus.

The Corporation has invested significant resources to build-out a reliable compressed natural gas platform. By displacing other more emission-intensive fuels with natural gas, Certarus provides a supply of clean, cost effective energy to help support corporate Environmental, Social and Governance ("ESG") best practices.

ABOUT CERTARUS

Certarus is the North American market leader in providing low carbon energy solutions through a fully integrated compressed natural gas (CNG) solution. Our primary business is the creation of a "Virtual Natural Gas Pipeline" through the compression, transportation and integration of CNG for the energy, mining, forestry, utility and industrial sectors. Our solutions target diesel and propane fuel displacement projects to lower operating costs and improve environmental outcomes.

For more information, please visit www.certarus.com

For more information please contact:

Curtis Philippon
President & CEO
Certarus Ltd.
O:1-403-930-0116
E: cphilippon@certarus.com

Clint Warkentin
Chief Financial Officer
Certarus Ltd.
C: 1-403-969-4145
E: cwarkentin@certarus.com

Nathan Ough
Vice President
Certarus Ltd.
C: 1-346-718-1139
E: nough@certarus.com

FORWARD-LOOKING STATEMENTS

Certain information contained in this document constitutes forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Corporation's control including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, competition from other industry participants, the lack of availability of qualified service providers, personnel or management and ability to access sufficient capital from internal and external sources, the inability to obtain required consents, permits or approvals and the risk that actual results will vary from the results forecasted and such variations may be material. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation's actual results, performance or achievement could differ materially from those expressed in or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Corporation will derive therefrom.

The forward-looking statements contained in this document are made as of the date hereof. Certarus disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additionally, Certarus undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.